

Summerfield Neighborhood Association
Profit & Loss
January through December 2025

Ordinary Expense	Jan-Dec
Revenue:	\$20,312.27
HOA – (\$13,800)	
Recoup Legal Fees/Fines/Late Fees (\$6512.77)	
Expenses:	
Business Fee (Cheddar Up/QuickBooks	554.26
Insurance	990.00
Lawn Maintenance & New Landscaping	2920.00
Legal Fees	3037.00
Release of Deeds	24.00
Christmas Expense	200.00
Neighborhood Activities	3038.30
PO Box	150.00
Postage	254.77
Taxes	75.00
Utilities and Water	772.57
Website Fees	16.18
Homeowner Overpayment Refund	100.00
Office Supplies	27.38
Tax Return	300.00
Secretary of State	20.95
Business Meeting	85.83
Total Expenses:	<hr/> 12,566.24
Net Ordinary Income:	<hr/> 7746.03
Other Income: Interest Earned:	<hr/> 64.95
Net Income:	<hr/> 7810.98

Prepared by: Tonya Kirkwood

Summerfield Homeowners Association
PO Box 411
Medina, TN 38355
Sna@summerfieldmedina.org

Yearly or Monthly Expenses

Gibson Electric Membership Corporation

JEA

Division of Business Services

Tennessee Corporate Annual Report Form- (TN Secretary of State)

ATA CPA Firm (Annual Taxes)

Gibson County Property Taxes

Medina City Property Taxes

Auto Owners Insurance (Liability Insurance)

Victor's Landscaping

AAA Lawn Care

Hub City Turf

Cheddar Up (Online Payment Company)

QuickBooks

Post Office Box

Postage

Matt West (HOA Attorney)

Website Fees

Misc. Expenses that come up throughout the year

****This list may update from time to time but has been the same for several years****