

SUMMERFIELD HOA YEARLY BUDGET - 2023

Estimated Income - HOA Dues \$14,400.00

*Fixed Costs*

Federal Income Taxes	\$185.00
Insurance	\$1,036.00
Property Taxes	\$73.00
Secretary of State Filing	\$90.00
Post Office Box	\$138.00
Cheddar Up	\$120.00

*Total Fixed Costs* \$1,642.00

*Operating Costs*

Victor Landscapng (Mow/Entrance)	\$2,900.00
AAA Lawn (Weed/Fertilizaiton)	\$1,200.00
Electric	\$395.00
Water	\$265.00
Website	\$20.00
Attorney Fees	\$2,500.00
Postage	\$325.00
Office Supplies	\$150.00

*Total Operating Costs* \$7,755.00

**Remaing Income minus expenses** **\$5,003.00**

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**Yearly or Monthly Expenses**

Gibson Electric Membership Corporation

JEA

Division of Business Services

Tennessee Corporate Annual Report Form- (TN Secretary of State)

ATA CPA Firm (Annual Taxes)

Gibson County Property Taxes

Medina City Property Taxes

Auto Owners Insurance (Liability Insurance)

Victor's Landscaping

AAA Lawn Care

Cheddar Up (Online Payment Company)

Post Office Box

Postage

Matt West (HOA Attorney)

Website Fees

Misc. Expenses that come up throughout the year

**\*\*This list may update from time to time but has been the same for several years\*\***